

Future Capital Holdings Limited

Regd. Office : FCH House, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

PARTICULARS		(Rs. in Lakhs unless otherwise specified)		
		QUARTER ENDED		YEAR ENDED
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	a. Income from operations	16,299.79	6,519.32	37,281.97
	b. Other operating income	-	0.90	-
	Total Income	16,299.79	6,520.22	37,281.97
2	Expenditure			
	a. Employee cost	1,548.85	776.71	4,811.83
	b. Depreciation/ amortisation	173.03	98.40	425.64
	c. Loan origination costs	450.21	122.10	1,142.18
	d. Provisions and write offs	1,706.51	40.69	3,464.95
	e. Other expenditure	1,231.86	697.73	3,912.70
	Total Expenditure	5,110.46	1,735.63	13,757.30
3	Profit from Operations before Other Income and Interest (1-2)	11,189.33	4,784.59	23,524.67
4	Other Income	12.68	59.78	2,869.45
5	Profit before Interest & Exceptional Items (3+4)	11,202.01	4,844.37	26,394.12
6	Interest	7,718.16	2,911.70	18,008.39
7	Profit after Interest but before Exceptional Items (5-6)	3,483.85	1,932.67	8,385.73
8	Exceptional Items	-	-	-
9	Profit from Ordinary activities before tax (7+8)	3,483.85	1,932.67	8,385.73
10	Tax expense	1,297.77	610.82	3,473.64
11	Profit from Ordinary activities after tax (9-10)	2,186.08	1,321.85	4,912.09
12	Extraordinary Item (net of tax expense)	-	-	-
13	Net Profit for the period (11-12)	2,186.08	1,321.85	4,912.09
14	Share of minority interest	-	-	-
15	Net Profit after minority interests (13-14)	2,186.08	1,321.85	4,912.09
	Paid up Equity Share Capital	6,479.85	6,360.30	6,478.35
	[Face Value-Rs.10 per share]			
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	62,288.95
	-Basic and diluted EPS before Extraordinary items for the period and for the previous year			
	-Basic EPS (Rs.)	3.37	2.08	7.64
	-Diluted EPS (Rs.)	3.37	2.07	7.63
	-Basic and diluted EPS after Extraordinary items for the period and for the previous year			
	-Basic EPS (Rs.)	3.37	2.08	7.64
	-Diluted EPS (Rs.)	3.37	2.07	7.63
16	Public shareholding			
	-Number of shares	25,244,690	19,049,190	25,229,690
	-Percentage of shareholding	38.96%	29.95%	38.94%
17	Promoters and Promoter Group shareholding			
a	Pledged/ Encumbered			
	-Number of shares	4,773,795	Nil	4,773,795
	-Percentage of shares (as a percentage to total Promoters and Promoter Group shareholding)	12.07%	NA	12.07%
	-Percentage of shares (as a percentage to total Share Capital of the Company)	7.37%	NA	7.37%
b	Non-encumbered			
	-Number of shares	34,779,999	44,553,794	34,779,999
	-Percentage of shares (as a percentage to total Promoters and Promoter Group shareholding)	87.93%	100.00%	87.93%
	-Percentage of shares (as a percentage to total Share Capital of the Company)	53.67%	70.05%	53.69%



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Standalone financial summary	QUARTER ENDED		YEAR ENDED
	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
Revenues	14,915.22	3,259.35	26,372.81
Profit before tax	3,098.21	1,677.77	7,518.92
Profit after tax	1,845.68	1,143.21	5,526.09

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2011

PARTICULARS		QUARTER ENDED		YEAR ENDED
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
<i>(Rs. in Lakhs)</i>				
1	Segment Revenue			
	Retail Financial Services	5,830.60	2,328.72	16,696.38
	Wholesale credit and Treasury	9,228.71	3,888.07	20,861.33
	Investment Advisory Services	1,005.65	-	167.92
	Others	250.13	380.87	1,479.04
	Total	16,315.09	6,597.66	39,204.67
	Less: Inter segment Revenue	15.30	77.44	1,922.70
	Income from Operations	16,299.79	6,520.22	37,281.97
2	Segment Results			
	Retail Financial Services	(29.41)	326.47	1,618.57
	Wholesale credit and Treasury	3,631.07	1,584.35	6,324.43
	Investment Advisory Services	1,004.35	-	165.30
	Others	16.02	181.38	566.20
	Total	4,622.03	2,092.20	8,674.50
3	Add/(Less):			
	Other unallocable expenditure	(1,150.86)	(219.31)	(3,158.22)
	Other unallocable income	12.68	59.78	2,869.45
	Total	(1,138.18)	(159.53)	(288.77)
	Net Profit before tax	3,483.85	1,932.67	8,385.73
4	Capital Employed (Segment Assets - Segment Liabilities)			
	Retail Financial Services	22,232.75	19,039.48	20,289.09
	Wholesale credit and Treasury	45,017.60	30,869.43	45,874.28
	Investment Advisory Services	1,432.60	1,490.08	893.39
	Others	1,245.63	1,205.01	1,296.19
	Other Unallocated Items	6,965.10	16,813.96	6,339.35
	Total Capital Employed	76,893.68	69,417.96	74,692.30

Place: Mumbai

Date: August 2, 2011



Notes

- a. The consolidated financial statements relate to Future Capital Holdings Limited (the "Company") and its subsidiaries. The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in Accounting Standards (AS 21) notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended). The financial statements of the Company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances and intra-group transactions resulting in unrealised profits or losses.
- b. The above financial results for the quarter ended have been reviewed by the Audit Committee and approved by the Board of Directors (the "Board") at their respective meetings held on August 2, 2011.
- c. During the quarter ended June 30, 2011, the Board of Directors of the Company on the recommendation of the Compensation and Nomination Committee, granted 65,000 stock options and 835,000 stock options, representing equal number of equity shares of face value of Rs.10/- each in the Company to the eligible employee(s), under FCH Employees Stock Option Scheme - 2008 and FCH Employees Stock Option Scheme - 2011, respectively.
- d. Investors Complaints Status
- | | |
|--------------------------------------|----|
| As at April 1, 2011 | 7 |
| Complaints/ Correspondence Received | 3 |
| Complaints/ Correspondence Redressed | 4 |
| As at June 30, 2011 | 6* |
- * All pending investor grievances are the Consumer Dispute Redressal Forum cases which are "Subjudice" and hence they are treated as pending.
- e. 'Income from operations' includes an amount of Rs 836.32 lakh (previous year: Nil) received by Anchor Trading and Investment Private Limited, a wholly owned subsidiary. This has been paid by Everstone Capital Limited (ECL) towards performance fees pursuant to the agreement entered into with ECL.
- f. Provisions and write offs include: i) Provision & write off of loans and advances of Rs. 512.51 lakhs ii) Provision for standard assets of Rs. 144.00 lakhs and iii) Provision for diminution in the value of investments aggregating Rs. 1,050.00 lakhs.
- g. The above results for the quarter ended June 30, 2011, have been subjected to Limited Review by the Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement.
- h. Figures for the previous quarter/ year have been regrouped/rearranged wherever necessary.
- i. The Standalone Financial Results are available on the Company's website viz. www.futurecapital.in and on the websites of the Bombay Stock Exchange Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).



For Future Capital Holdings Limited

V. Vaidyanathan
Vice Chairman & Managing Director

Place : Mumbai
Date : August 2, 2011